

Advisory Notice

Clearing House

07-198

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: Clearing House Department

SUBJECT: Performance Bond Requirements

DATE: August 24, 2007

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <https://www.cme-ch.com/listserve/addlistserve.asp> and subscribe to the Performance Bond Rates Advisory Notices listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Performance Bond staff approved the performance bond requirements for the following products listed below. These margins will become effective at the close of business on **Monday, August 27, 2007**.

SPAN[®] MINIMUM PERFORMANCE BOND REQUIREMENTS

CBOT Agricultural Futures Outright Rates

Wheat (CBOT) (W)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$1,688	\$1,250	\$1,890	\$1,400
Hedge/Member	Increase	\$1,250	\$1,250	\$1,400	\$1,400

Mini-Wheat (CBOT) (YW)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$338	\$250	\$378	\$280
Hedge/Member	Increase	\$250	\$250	\$280	\$280

CBOT Agricultural Futures Intra-Commodity Spread Rates

Wheat (CBOT) (W) - Wheat

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$338	\$250	\$473	\$350
Hedge/Member	Increase	\$250	\$250	\$350	\$350

Mini-Wheat (CBOT) (YW) – All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$68	\$50	\$95	\$70
Hedge/Member	Increase	\$50	\$50	\$70	\$70

Wheat (CBOT) (W) - Old Crop Year vs. New Crop Year (July through May)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$945	\$700	\$1,215	\$900
Hedge/Member	Increase	\$700	\$700	\$900	\$900

Mini-Wheat (CBOT) (YW) - Old Crop Year vs. New Crop Year (July through May)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$189	\$140	\$243	\$180
Hedge/Member	Increase	\$140	\$140	\$180	\$180

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these Performance Bond Changes.